

Appendix 'A'

Financial Summary

The table below gives the County Council's financial position for 2015/16 as of the end of Quarter 4.

Ref	Service Grouping	Revised Annual Budget	2015/16 Final Outturn	2015/16 Variance	Variance reported to Cabinet Q3	Changes since last Cabinet
		£m	£m	£m	£m	£m
3.1	Adults Services	291.837	308.814	16.977	19.144	-2.167
3.2	Children's Services	103.645	105.024	1.379	2.810	-1.431
3.3	Community Services	168.535	163.961	-4.574	-4.322	-0.252
3.4	Public Health and Wellbeing	29.870	30.650	0.780	1.738	-0.958
3.5	Lancashire Pension Fund	-1.842	-1.981	-0.139	0.050	-0.189
3.6	Commissioning	37.844	40.783	2.939	-1.623	4.562
3.7	Development and Corporate Services	35.222	39.329	4.107	4.749	-0.642
3.8	Chief Executive	61.564	39.494	-22.070	-12.955	-9.115
	LCC (All) Narrative Total	726.675	726.076	-0.601	9.591	-10.192

An underspend is forecast on the revenue budget of £0.601m against the budget of £726.675m. This represents a £10.192m reduction in the forecast spend position since the reported position at the end of Quarter 3.